
SUPERANNUATION CHOICE RULE CHANGE



All employers will have an extra step to take for new employees who start from 1st November 2021.

Where an employee does not choose their own superannuation fund, the employer may now need to request their “stapled super fund” from the ATO.

A stapled super fund is an existing super account of an employee that follows them as they change jobs.

You may be required to request stapled fund details when:

- Your new employee starts on or after 1st November 2021;
- You need to make a superannuation guarantee payment(s) for that employee; and
- Your employee is eligible to choose a super fund but they do not.

WHAT YOU NEED TO DO FROM 1ST NOVEMBER 2021

1. Offer your eligible employees a choice of super fund
2. Request Stapled Super Fund (if the employee doesn't choose a fund)
3. Pay super into a default fund (if there is no choice of super and the ATO informs the employer that there is no stapled fund)

For all enquiries, please contact us on (03) 5331 2322 or info@mbaccountants.com.au